S. No.	Name of the Organisation & Address	Grant Released	Purpose
23.	Bodhi Satwa Dr. Babasaheb Ambedkar Sanskritik Mandal, Nagpur	Rs. 20,000/- Rs. 10,000/-	Maintenance Purchase of books
24.	Dhamma Sagar Boudhi Vihar Vikas Mandal, Aurangabad.	Rs. 20,000/- Rs. 10,000/-	Maintenance Purchase of books
25.	Bhikku Sanga's United Buddhist Mission, Mumbai.	Rs. 30,000/- Rs. 15,000/- Rs. 30,000/- Rs. 25,000/-	Maintenance Repair/restoration Award of Fellowships Purchase of books
26.	Mahabodhi Bahuuddayashia Sansthan, Amravati,	Rs. 1,00,000/-	Construction of hostel

Economics Offences Committed by Finance Companies

*438. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that a large number of Finance Companies in the country are indulging in economic offences;

(b) if so, the names of such companies and the amount grabbed by these companies, company-wise;

(c) whether the Economic Offences Wing of the Government has identified their properties and got them attached by the courts concerned; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) Yes, Sir, a number of NBFCs operating in the country are indulging in economic offences.

(b) to (d) The names of financial companies against whom winding up petitions have been filed prosecution proceedings launched, and police complaints filed are at Statements I, II and III respectively (*See* below). While details of the extent to which the companies are in default are not available, the latest known deposit figures of the companies against whom winding up petitions have been filed are indicated in Statement I. Since the Department of Non-Banking Supervision of the Reserve Bank of India (RBI) does not deal

with economic offences in their entirety details of action taken by the economic offences wings of the police organizations of the State Governments are not available with RBI.

Statement-I

List of Finance Companies against which Winding up Petitions have been Filed by Reserve Bank of India in Respective High Courts

S. No.	Name of the Company	Last known deposits
1.	CRB Capital Markets Ltd., New Delhi	Rs. 186.38 cr.
2.	JVG Finance Ltd., New Delhi	Rs. 390.16 cr.
3.	JVG Leasing Ltd., New Delhi	Rs. 95.02 cr.
4.	JVG Securities Ltd., New Delhi	Rs. 1.51 cr.
5.	Asia Pacific Investments Trust Ltd., Hyderabad	Rs. 61.60 cr. as on 10.6.96
6.	Helios Finance & Investment Ltd., Patna	Rs. 32 cr. as on 31.3.97
7.	Kuber Mutual Benefits Ltd., Lucknow	Rs. 151.33 cr. as on 31.8.98
8.	Krishi Exports Commercial Corpn., Ltd., Lucknow	Rs. 56.56 cr. as on 31.3.98
9.	Hoffland Finance Ltd., New Delhi	Rs. 13.22 cr.
10.	Kuber Auto General Finance Ltd., New Delhi	Rs. 11.92 cr.
11.	Kirloskar Investments & Finance Ltd., Bangalore	Rs. 102.21 cr.
12.	Helios Corporation Ltd., Patna	Rs. 840.67 lacs

Statement-II

List of Finance Companies against which Prosecution Proceedings have been Launched by Reserve Bank of India

S.No.	Name of the Company
1.	JVG Finance Ltd., New Delhi
2.	JVG Leasing Ltd., New Delhi
3.	JVG Securities Ltd., New Delhi
4.	Hoffland Finance Ltd., New Delhi

S.No.	Name of the Company
5.	Asia Pacific Investment Trust Ltd., Hyderabad
6.	NITL Mutual Benefits Ltd., New Delhi
7.	Endowment Investment (I) Ltd., Chandigarh
8.	Rockland Leasing Ltd., New Delhi
9.	Trikone Finance (I) Ltd., Lucknow
10.	Trikone Mutual Benefit Ltd., Lucknow
11.	Trikone Leasing Co. Ltd., Lucknow.
12.	Rapti Growth Fund Ltd., Lucknow.
13.	Kuber Mutual Benefit Ltd., Meerut
14.	Prudential Capital Market Ltd., Calcutta
15.	Kuber Auto General Finance Ltd., New Delhi
16.	K. M. Capital Ltd., New Delhi
17.	Raunaq Finance Ltd., Jaipur
18.	Kirloskar Investments & Finance Ltd.
19.	Shetty Leasing Ltd., Bangalore
20.	Sanamac Auto Investment & Finlease Ltd., Chennai
21.	Sanmac Motor Finance Ltd., Chennai
22.	Shoppers Investment & Finance Ltd., Chennai
23.	New Century Leasing & Investment Ltd.
24.	Janatha Cinema Properties & Finance Ltd., Chennai

STATEMENT-III

List of Finance Companies against which Police Complaints have been Filed under Section 420 of I.P.C.

S.No.	Name of the Company
1.	Hoffland Finance Ltd., New Delhi
2.	Krishi Exports Commercial Corpn. Ltd., Lucknow
3.	R.K. Satyadashi Savings & Finance Ltd., Jullandhar
4.	Amber Investment India Ltd., Patna
5.	Bhagawath Comm. Finance Ltd., Patna
6.	Deshit General Finance & Investment Ltd.
7.	Al Falah Finlease Ltd., New Delhi
8.	Lalbhai Finance Ltd., Ahmedabad
9.	Prudential Capital Market Ltd., Calcutta.
10.	Argosy Finance & Industrial Investment (I) Ltd., Calcutta